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## **Budweiser Brewing Company APAC Limited**

**百威亞太控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1876)**

### **UPDATE ON GRANT OF GRANT SHARES AND RESTRICTED STOCK UNITS**

We refer to the announcement of Budweiser Brewing Company APAC Limited (the “**Company**”) dated 3 March 2020 (the “**Announcement**”) in relation to the grant of Grant Shares and RSUs to certain eligible employees (the “**Grantees**”) under the Company’s SBC Plan and PB Plan. Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcement.

The Company wishes to confirm the final number of Grant Shares and RSUs granted by the Company is 107,610 Grant Shares and 830,468 RSUs after processing all final elections made by the Grantees and certain other deductions to final entitlements.

Details of the Grantees and the corresponding final number of Grant Shares and RSUs granted are set out below:

<b>Grantees</b>	<b>Final number of Grant Shares and RSUs</b>
Renrong Wang (Executive Director and Joint Company Secretary)	2,005 Voluntary Shares and 3,202 RSUs
Certain directors of the Company’s Subsidiaries (“ <b>Connected Grantees</b> ”)	9,182 Voluntary Shares and 18,283 RSUs
Other eligible employees	68,953 Voluntary Shares and 204,318 RSUs 27,470 Purchased Shares and 604,665 RSUs

Save for the above, all other information regarding the grant of Grant Shares and RSUs remains the same as disclosed in the Announcement.

By Order of the Board  
**Budweiser Brewing Company APAC Limited**  
**Renrong Wang**  
*Executive Director and Joint Company Secretary*

Hong Kong, 20 March 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps as Co-Chair and Executive Director, Mr. Renrong Wang as Executive Director, Mr. Carlos Brito as Co-Chair and Non-executive Director, Mr. Felipe Dutra as Non-executive Director, and Mr. Martin Cubbon, Ms. Mun Tak Marjorie Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.*