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**Budweiser Brewing Company APAC Limited**  
**百威亞太控股有限公司**  
(A company incorporated in the Cayman Islands with limited liability)  
(Stock Code: 1876)

**COMPLETION OF REORGANIZATION**  
**PAYMENT OF NET PROCEEDS**

The Company is pleased to announce that the reorganization steps relating to the transfer of businesses and entities into our Group for the Reorganization as described in the Prospectus has been completed. The entire net proceeds received from the Global Offering was used to satisfy (1) in full, its obligations under the Korea Debt Receivable Loan and (2) in part, its obligations to AB InBev Investment Holding Company Limited under the Shareholder Loan.

As disclosed in the Prospectus, at the end of the Over-allotment Option exercise period on 23 October 2019 (which is 30 days after the last day for lodging applications under the Hong Kong Public Offering), the remaining outstanding amount under the Shareholder Loan will be repaid using the net proceeds received from any exercise of the Over-allotment Option or if the Over-allotment Option is not exercised in full, cancelled through the issuance of the same number of shares to APAC HoldCo 2 as would have been issued had the remainder of the Over-allotment Option been exercised in full.

By order of the Board  
**Budweiser Brewing Company APAC Limited**  
**Renrong Wang**  
*Executive Director and Joint Company Secretary*

Hong Kong, 30 September 2019

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps and Mr. Renrong Wang as Executive Directors, Mr. Carlos Brito as Chair and Non-executive Director, Mr. Felipe Dutra as Non-executive Director, and Mr. Martin Cubbon, Ms. Mun Tak Marjorie Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.*