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Budweiser Brewing Company APAC Limited

百威亞太控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1876)

POLL RESULTS AT THE ANNUAL GENERAL MEETING HELD ON 6 MAY 2022 AND PAYMENT OF THE FINAL DIVIDEND

POLL RESULTS AT THE ANNUAL GENERAL MEETING HELD ON 6 MAY 2022

At the annual general meeting (the “AGM”) of Budweiser Brewing Company APAC Limited (the “Company”) held on 6 May 2022, all the proposed resolutions as set out in the notice of the AGM dated 29 March 2022 were taken by poll. Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Company’s circular dated 29 March 2022. The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)*	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and the reports of the directors and auditors for the year ended 31 December 2021.	12,974,963,049 (99.99%)	926,005 (0.01%)
2.	To declare a final dividend of US\$3.02 cents per share for the year ended 31 December 2021.	12,974,605,763 (99.99%)	1,283,700 (0.01%)
3.	(a) To re-elect Mr. Jan Craps as Executive Director.	12,765,100,525 (98.38%)	210,783,284 (1.62%)
	(b) To re-elect Mr. Michel Doukeris as Non-executive Director.	12,806,044,122 (98.69%)	169,819,558 (1.31%)
	(c) To re-elect Ms. Katherine King-suen Tsang as Independent Non-executive Director.	12,966,437,610 (99.93%)	9,420,691 (0.07%)
	(d) To authorize the board of Directors (the “Board”) to fix the Directors’ remuneration.	12,973,441,210 (99.98%)	2,410,020 (0.02%)

Ordinary Resolutions		Number of Votes (%) [*]	
		For	Against
4.	To re-appoint PricewaterhouseCoopers as the independent auditors of the Company to hold office until the conclusion of the next AGM and to authorize the Board to fix their remuneration.	12,937,899,802 (99.71%)	37,958,499 (0.30%)
5.	To give a general mandate to the Directors to repurchase Shares of the Company not exceeding 10% of total number of issued shares of the Company as at the date of passing of this resolution. [#]	12,975,222,694 (99.99%)	703,490 (0.01%)
6.	To give a general mandate to the Directors to allot, issue and deal with additional Shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution. [#]	12,081,571,363 (93.11%)	894,327,621 (6.89%)
7.	To extend the general mandate granted to the Directors to allot, issue and deal with additional Shares in the capital of the Company by the aggregate number of the shares repurchased by the Company. [#]	12,070,522,878 (93.02%)	905,376,106 (6.98%)
8.	To give a specific mandate to the Directors to issue, allot and deal with a maximum of 132,433,970 new Shares to the Trustee in relation to the grant of RSUs and Locked-up Shares to the Non-Connected Participants during the Applicable Period. [#]	12,041,435,904 (92.80%)	934,469,536 (7.20%)
9.	To give a specific mandate to the Directors to issue, allot and deal with a maximum of 3,494,590 new Shares to the Trustee in relation to the grant of RSUs and Locked-up Shares to the Connected Participants during the Applicable Period. [#]	12,090,266,236 (93.17%)	885,634,165 (6.83%)
Special Resolution			
10.	To approve and adopt the proposed articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association of the Company. [#]	12,975,386,527 (100.00%)	468,144 (0.00%)

^{*} All percentages are rounded to two decimal places.

[#] The full text of resolutions numbered 5 to 10 are set out in the Company's notice of AGM dated 29 March 2022.

As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 9, such resolutions were duly passed as ordinary resolutions. In addition, as a majority of not less than 75% of the votes were cast in favour of the resolution numbered 10, such resolution was duly passed as a special resolution.

As at the date of the AGM, the total number of shares of the Company (the “**Shares**”) in issue was 13,243,397,000 Shares, which was the total number of Shares entitling the holders to attend and vote on the resolutions at the AGM.

Pursuant to Chapter 14A of the Listing Rules, the Connected Participants, Trustee and their respective associates (holding approximately 0.19% of the Shares in issue as at the date of the AGM) are required to abstain from voting on the relevant resolution at the Annual General Meeting to approve the ordinary resolutions numbered 9. Save for the Connected Participants, Trustee and their respective associates, to the best of the Directors’ knowledge, information and belief, no other Shareholder has a material interest in the ordinary resolution numbered 9. Accordingly, no other Shareholder is required to abstain from voting on the relevant resolutions on the ordinary resolution numbered 9 at the AGM. Saved as disclosed above, none of the Shareholders have stated their intention in the Company’s circular dated 29 March 2022 to vote against or to abstain from voting on any other resolutions at the AGM.

The Company’s branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

The Directors of the Company, Mr. Jan Craps, Mr. Michel Doukeris, Ms. Katherine Barrett, Mr. Nelson Jamel, Mr. Martin Cubbon, Ms. Marjorie Mun Tak Yang and Ms. Katherine King-suen Tsang attended the AGM.

PAYMENT OF THE FINAL DIVIDEND

With respect to the ordinary resolution numbered 2 above, the Board refers to the 2021 Annual Report of the Company published on 29 March 2022 and the Company’s circular dated 29 March 2022, and wishes to inform the Shareholders that a final dividend of HK\$23.68 cents per Share (equivalent to US\$3.02 cents per Share, based on the exchange rate of US\$1 to HK\$7.8417) for the year ended 31 December 2021 is expected to be distributed on Wednesday, 22 June 2022 to the Shareholders whose names appear on the Company’s register of members at 4:30 p.m. on Friday, 20 May 2022.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board is pleased to announce that pursuant to the special resolution numbered 10 above, the articles of association of the Company (“**Articles of Association**”) has been amended pursuant to the proposed amendments with effect from 6 May 2022. Please refer to the Company’s circular dated 29 March 2022 for details of the proposed amendments. For the full text of the amended and restated Articles of Association, please refer to the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and the Company (<http://www.budweiserapac.com>).

By Order of the Board
Budweiser Brewing Company APAC Limited
Bryan Warner
Joint Company Secretary

Hong Kong, 6 May 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps as Co-Chair and Executive Director, Mr. Michel Doukeris as Co-Chair and Non-executive Director, Ms. Katherine Barrett (Mr. John Blood as her alternate) and Mr. Nelson Jamel (Mr. David Almeida as his alternate) as Non-executive Directors, and Mr. Martin Cubbon, Ms. Marjorie Mun Tak Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.