

Budweiser Brewing Company APAC Limited

百威亞太控股有限公司

(A company incorporated in the Cayman Islands with limited liability)

ANTI-HARASSMENT & ANTI-DISCRIMINATION POLICY

1. OBJECTIVE & SCOPE

1.1. Introduction

At Budweiser Brewing Company APAC Limited and its affiliates ("BUD APAC" or the "Company"), our purpose is that we dream big to create a future with more cheers. In fulfilling our purpose, each of us is responsible for promoting a culture that results in a safe, positive, diverse and inclusive work environment where people can flourish.

The purpose of this Anti-Harassment and Anti-Discrimination Policy ("Policy") is to ensure our colleagues can thrive in an inclusive workplace free from all forms of harassment, including bullying, unfair discrimination, sexual harassment and sexual misconduct. This Policy protects our colleagues against inappropriate actions that are unwanted and unwelcome and/or which create an intimidating, offensive, or hostile work environment.

BUD APAC takes harassment, bullying, and discrimination very seriously and all complaints of harassment will be promptly investigated. BUD APAC will take disciplinary action in cases of harassment (up to and including termination). BUD APAC believes that sexual harassment and discrimination are not behaviors that can be tolerated or that can exist unaddressed within the organization.

All BUD APAC colleagues are owners of this Policy. Colleagues who manage or supervise one or more colleagues have additional responsibilities to report violations and to enforce this Policy as set out in Sections 3 and 8 below, and will be assumed to be familiar with the contents of this Policy, regardless of whether they have undergone formal training on its contents.

Violations of this or any other BUD APAC policy can be reported through one of the available reporting channels (as listed in Section 3, below). If you have any questions about your obligations under this Policy, you should contact your People Business Partner, the Legal Team, or the Ethics & Compliance Team.

1.2. Who is Covered?

This Policy extends to all BUD APAC colleagues (full-time, part-time and temporary), including colleagues of any subsidiaries or joint ventures where BUD APAC has a majority interest or management control.

This Policy also covers third parties when dealing with BUD APAC colleagues (e.g., contractors, vendors, suppliers, retailers, customers, and guests) and BUD APAC colleagues can rely on this Policy in case of harassment by third parties who deal with BUD APAC. We do not tolerate harassment of colleagues by non-colleagues, nor do we tolerate harassment of non-colleagues by colleagues in our Company Workplace. If you experience or witness harassment by such a third party, you should report it through the same channels as you would

report any harassment complaint. BUD APAC will take appropriate action to investigate and remediate the issue.

1.3. What is our Company Workplace?

Our commitment to a harassment-free workplace extends beyond BUD APAC's offices and buildings.

Harassment is prohibited both in the actual workplace and in any location that can reasonably be regarded as an extension of the workplace, including washrooms, BUD APAC worksites, accommodations provided by BUD APAC, work-related social events, office parties, client entertainment events, any mode of transportation provided by BUD APAC (or a representative of BUD APAC) for undertaking a journey to and from the aforementioned locations, and any other location where BUD APAC business is being conducted or which can be reasonably regarded as an extension of the workplace (all of which we consider to be our "Company Workplace" under this Policy).

Harassment can also take place online or through electronic communications. While messaging and posting information online can be a great way to connect with others, always conduct yourself in a manner that is consistent with this Policy and BUD APAC's Social Media Guidelines.

2. WHAT IS HARASSMENT?

Harassment includes all inappropriate conduct that creates a disrespectful, intimidating, hostile, degrading, humiliating, or offensive environment. Harassment may involve verbal or physical conduct including comments, actions or gestures that affect a colleague's dignity or psychological or physical integrity. Harassment can range from extreme forms such as violence, threats, or physical touching to less obvious actions like ridiculing, teasing, or repeatedly bothering colleagues or subordinates or refusing to talk to them. A single incident that has a lasting harmful effect on a colleague or a series of incidents may be Harassment.

Examples of behavior that may be harassment include:

- Derogatory or insensitive jokes, pranks, or comments;
- Racial slurs, derogatory remarks about a person's accent, display of racially offensive symbols;
- Comments about a person's private life or the way they look;
- Unwelcome sexual advances or requests for dates;
- Non-verbal behavior such as staring, leering, whistling or indecent gestures;
- · Ridiculing or demeaning comments;

- · Innuendos or veiled threats;
- Unreasonably or unjustifiably excluding someone from normal workplace conversations and making them feel unwelcome;
- · Sabotaging a person's work;
- Comments that ridicule or stereotype people;
- Displaying or sharing offensive images such as posters, videos, photos, cartoons, screensavers, emails, or drawings that are derogatory or sexual;
- Offensive comments about appearance, or other personal or physical characteristics, such as sexually charged comments or comments on someone's physical disability;
- Unnecessary or unwanted physical contact such as kissing, groping or massaging, blocking normal movement, or physically interfering with the work of another individual;
- Threats or demands that a person submit to sexual requests as a condition of continued employment or to avoid some other loss, and offers of employment-related benefits in return for sexual favors.
- Physical assault or stalking;
- Unwillingness to train, evaluate, assist, or work with a colleague;
- · Intimidating acts, such as bullying or threatening; or
- Any other conduct that shows hostility toward, disrespect for or mistreatment of an individual.

This list of examples is not exhaustive, and there may be other behaviors that constitute Harassment under this Policy.

Victims of harassment can be of the same or different sex, sexual orientation, race or other status as the harasser.

"I was joking," "I didn't mean it that way," "this is acceptable where I come from," or "no one has ever complained about this behavior before," are not excuses for harassment, nor is being under the influence of alcohol or other substances.

It is a violation of this Policy to engage in harassment of any kind.

2.1. Sexual Harassment

Sexual harassment is harassment specifically based on sex and includes any unwelcome

sexual advance, unsolicited sexual attention, demand or request for sexual access or favors, sexual innuendo or other unwelcome verbal or physical conduct of a sexual nature.

Conduct can be sexual harassment even when it is not motivated by sexual desire.

Conduct can be sexual harassment regardless of the victim's gender or gender expression and victims can be of the same sex as the harasser, as well as of the opposite sex.

Conduct can be sexual harassment regardless of the harasser's or victim's position at BUD APAC.

It is a violation of this Policy to engage in sexual harassment of any kind.

2.2. **Discrimination**

Discrimination is the unfair denial of equal treatment and opportunity to individuals or groups based on one or more of the characteristics listed below, with respect to the terms, conditions, or privileges of employment, including but not limited to, hiring, firing, promoting, disciplining, scheduling, training, or deciding how to compensate that colleague:

- · Race, color, ethnic or national origin;
- Age;
- Religion or religious beliefs;
- Sex, including pregnancy, childbirth, or breastfeeding;
- Sexual orientation;
- · Gender and gender expression;
- Nationality, immigration status, citizenship, or ancestry;
- Protected military or veteran status;
- Physical or mental disability, medical condition, genetic information or characteristics (or those of a family member);
- · Parental status;
- Status as a victim of domestic violence, sexual assault or stalking; or any other basis prohibited under applicable local laws.

This list is not exhaustive and there may be other circumstances in which colleagues are unfairly denied equal treatment.

It is a violation of this Policy to engage in discrimination of any kind.

2.3. Bullying

Bullying is defined as deliberate, offensive, intimidating, vindictive, cruel, malicious, or insulting behavior in the workplace or in work-related situations initiated by BUD APAC's employees. Bullying can take many forms, including using obscene or intimidating gestures, using personal insults, engaging in private or public humiliation, or subjecting the target to attacks directly or indirectly through others. Workplace bullying can range from extreme forms such as violence and intimidation to less obvious forms such as psychological manipulation or isolating individuals. Bullying usually causes victims or other reasonable third-parties to feel demeaned and insulted, and may negatively impact the victims' ability to perform their work, creating a risk to the health and safety for them and other employees.

Not all behavior that makes a person feel upset or undervalued at work is classified as workplace bullying. Workplace bullying will generally meet the following criteria:

- It is repeated and systematic (although a serious single incident may constitute bullying).
- It is unwelcomed and unsolicited.
- The recipient(s) consider(s) the behavior to be offensive, intimidating, humiliating, or threatening.
- A reasonable person would consider the behavior to be offensive, intimidating, humiliating, or threatening.
- · Creates a risk to health and safety.

It is a violation of this policy to engage in bullying of any kind, and employees may not engage in behavior, speech or other actions that a reasonable person would consider bullying by definition in this policy.

3. REPORTING HARASSMENT

If you have been subjected to any form of harassment, or if you have witnessed others being subjected to harassment, you can report the incident(s) through BUD APAC's Compliance Helpline, online at http://www.budweiserapac.com/caseReport or call a toll-free number based on the country from which you are calling, which can be found on the website.

Our Compliance Helpline is available 24 hours and is toll-free. It is available to all colleagues, where you can CONFIDENTIALLY and, if you choose, ANONYMOUSLY

report any concern in relation to potential breaches of this Policy or of other Company policies. It is a secure means of reporting, provided by an independent company.

Alternatively, you can also report harassment through any of the following channels:

- Your Line Manager
- Your Line Manager's Manager
- People Team
- Legal Team
- Ethics & Compliance Team

3.1 Reporting Sexual Harassment Complaints

To make it easier for colleagues to understand their rights and obligations under the Policy, BUD APAC has put in place the Ambassador program. The role of the Ambassador is to ensure that sexual harassment complaints are identified in a timely manner and directed through the proper channels.

The Ethics & Compliance Committee will appoint at least two individuals as Ambassadors. In selecting the Ambassadors, the Committee should take into account the seniority (each Ambassador should be at minimum a Band IV) and diversity (consideration should be given as to whether the ambassadors should be different genders and from different functions (e.g. People and Legal) in Subject Matter Expert roles (not operational such as a Business Partner).

The Ethics & Compliance Committee shall also ensure that the Ambassadors receive special training with respect to identifying behavior indicative of sexual harassment, interacting with potential victims of sexual harassment, confidentiality, sensitivity and handling the initial phases of sexual harassment complaints. Ambassadors have a duty to ensure that complaints of sexual harassment are appropriately and reported in a timely manner through the Compliance Helpline or otherwise registered on a case management system approved by a Ethics & Compliance Director. The Company also will look to Ambassadors for guidance and suggestions on how to improve the implementation of this Policy, the procedures mandated by this Policy and any associated trainings. To be clear, Ambassadors are not responsible for investigating complaints or disciplinary action – rather, they are there to help raise awareness of the Policy and provide an alternative conduit through which victims of harassment can raise questions, concerns, or other inquiries into problematic behavior

The Ethics & Compliance Committee will also be responsible for ensuring that the names and contact information for Ambassadors are prominently displayed on the relevant communication channels (including digital signage, intranet, etc.) and that all colleagues are notified and then

periodically updated by email with the names and contact information of their Ambassadors .

If an Ambassador leaves the Company, transfers to other locations or is no longer able to serve as Ambassador, the Ethics & Compliance Committee will be responsible for appointing a replacement Ambassador as soon as practically possible.

3.2 Reporting Requirements of Managers & Supervisors

Supervisors and managers who receive **harassment** complaints must within 5 business days report the complaint through the Compliance Helpline (or to an Ambassador in cases of sexual harassment).

Supervisors and managers who become aware or have knowledge of a serious and/or systemic violation of this Policy must report as soon as reasonably practicable.

3.3 Reporting Requirements of Managers & Supervisors Continued

If supervisors and managers do not timely report potential violations of this Policy as set forth in Section 3.2, they will be subject to disciplinary action. Nothing in this Policy should be read to condone or encourage independent investigation of complaints under this Policy by managers and supervisors. Rather, concerns under this Policy should be reported to the Ambassadors (in cases of sexual harassment) or to the People, Legal or Ethics & Compliance Teams.

4. INVESTIGATIONS PROCESS

BUD APAC will investigate any complaint under this Policy promptly, thoroughly and impartially, in accordance with the Investigation Guidelines. The Compliance Committee will determine any remedial or disciplinary actions.

All colleagues are expected to cooperate with investigations undertaken pursuant to this Policy. Failure to cooperate in an investigation may result in disciplinary action, up to and including termination of employment.

5. NO RETALIATION

We recognize that colleagues may find it difficult to raise complaints about harassment, so this Policy is meant to encourage colleagues to come forward with their concerns without fear of retaliation.

Examples of retaliation include termination, demotion, refusal to promote, transfer (in some circumstances), or any other adverse action that would discourage a reasonable person from opposing perceived harassment or discrimination. Retaliation also includes adverse action taken against family members or other people associated with the individual raising complaints of harassment.

Accordingly, it is a violation of this Policy for any colleague to retaliate against an individual solely because he or she, in good faith, complained of, or expressed an intent to report, what he or she believes in good faith to be harassment, to the Company or to a government agency, assisted another colleague to report, or participated in an investigation, proceeding or lawsuit relating to a complaint of harassment, including as a witness.

6. CONFIDENTIALITY

BUD APAC will keep all complaints confidential to the extent reasonably practicable while still fulfilling its obligation to investigate and end any harassing, discriminatory or retaliatory conduct. In each investigation, we will do our best to respect the privacy of all persons involved. It may be necessary to discuss the claims with person(s) with knowledge and the person(s) against whom the complaint was filed. Persons interviewed, including witnesses, may be directed not to discuss any aspect of the investigation with others and the failure to comply with a confidentiality directive may result in disciplinary action.

7. PERSONAL RELATIONSHIPS

This Policy does not cover colleagues' private, consensual choices regarding personal relationships. However, consensual personal relationships between colleagues have the potential for conflicts of interest.

For further information on the Company's policy on personal relationships between colleagues, please refer to the Conflict of Interest Policy.

8. MANAGERS' RESPONSIBILITIES

Prevention is the best tool to eliminate harassment in the workplace; however, no single person can prevent harassment. All colleagues are owners of this Policy. In addition to their obligations to report all incidents of harassment as set out in Section 3, all BUD APAC supervisors and managers must:

- Read and understand this Policy and the implications of non-compliance;
- Ensure that colleagues in his or her team understand and comply with this Policy;
- Ensure that colleagues in his or her team know they can report any complaint regarding harassment or discrimination, without fear of victimization or retaliation;
- Know how and where to file complaints under this Policy and inform colleagues in his or her team how and where to file complaints;
- · Ensure that this Policy forms part of induction training.

9. DISCIPLINARY AND/OR CORRECTIVE ACTION

Any colleague found to have violated this Policy may be subject to appropriate disciplinary and/or corrective action. This may include, but is not limited to: written or verbal reprimand, suspension, reassignment, demotion or termination of employment.

Referral to another appropriate authority for review for possible violation of local laws may also be required.

10. OUR STANDARDS

This Policy sets out BUD APAC's minimum standards for addressing and preventing harassment in all BUD APAC Workplaces. Individual Business Units, countries and/or business operations may implement additional policies addressing harassment, discrimination and/or retaliation, but only to the extent those policies are consistent with this Policy.

The standards set out in this Policy may be higher and provide greater protection to BUD APAC colleagues than some local laws. Accordingly, a colleague can violate this Policy even if he or she does not violate local laws.

Colleagues can rely on this Policy or their local policy or laws – whichever provides them more rights.

Nothing in this Policy is meant to conflict with local law, including labor laws, which can vary from country to country. To the extent that you perceive a conflict between this Policy and with local law, please seek guidance from your local legal team as to how this conflict has been resolved.

Colleagues represented by a labor organization retain all rights under their collective bargaining agreements and labor law including the right to use the grievance process. This Policy does not override any provisions of those collective bargaining agreements.

In the event of any dispute or ambiguity in the interpretation of this Policy, the same will be determined by BUD APAC, whose decision shall be final and binding on the point.

Nothing contained in these rules shall operate in derogation of any law for the time being in force or to the prejudice of any right of any colleague under any other rules or law.

All investigations conducted by colleagues of the Company, whether sexual harassment or otherwise, shall be conducted in accordance with the Investigation Guidelines.

CONTACT US

There are many ways to reach Compliance.

Questions about the policies or disclosures can be made online through our Compliance Channel (Refer to the link provided on the Company Intranet site).

We also are aware that colleagues may want to report concerns anonymously. We have a Compliance Helpline for that: access http://www.budweiserapac.com/caseReport or call a toll-free number based on the country from which you are calling, which can be found on the website. The Compliance Helpline is available 24 hours, managed independently, and anonymous (at your option). The phone line is staffed with people that speak most of the languages that we have at BUD APAC.

You can also directly contact your Line Manager, People Business Partner or the Ethics & Compliance Team.