

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Budweiser Brewing Company APAC Limited**

**百威亞太控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1876)**

### **UPDATE ON GRANT OF VOLUNTARY SHARES AND RESTRICTED STOCK UNITS**

We refer to the announcement of Budweiser Brewing Company APAC Limited (the “**Company**”) dated 28 February 2025 (the “**Announcement**”) in relation to the grant of Voluntary Shares and RSUs to the Grantees under the SBC Plan. Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcement.

The Company wishes to confirm the final grant details, after processing all final elections made by the Grantees and certain other deductions to final entitlements, as follows:

<b>Grantee</b>	<b>Position</b>	<b>Final number of Voluntary Shares and RSUs<sup>1</sup></b>
Other connected Grantees	Directors of certain subsidiaries of the Group other than the Directors	540,204 Voluntary Shares and 1,404,919 RSUs
Other non-connected Grantees	Employees of the Company	3,713,671 Voluntary Shares and 7,831,264 RSUs

As at the date of this announcement, after the grants above and assuming that new Shares will be issued by the Company, 1,237,682,943 Shares<sup>2</sup> will be available for future grants under the Scheme Mandate Limit. If existing Shares will be used for the grants, 1,324,339,700 Shares<sup>3</sup> will be available for future grants under the Scheme Mandate Limit.

<sup>1</sup> *The final number of RSUs reflects the quantity taking into account changes relative to exchange rate fluctuations.*

<sup>2</sup> *This figure is based on the assumption that the grants pursuant to the Share Award Schemes and any other Share grants made by the Company subsequent to the AGM held on 8 May 2023 will be satisfied by new Shares.*

<sup>3</sup> *This figure is based on the assumption that the grants pursuant to the Share Award Schemes and any other Share grants made by the Company subsequent to the AGM held on 8 May 2023 will be satisfied by existing Shares.*

Save for the above, all other information regarding the grant of Voluntary Shares and RSUs remains the same as disclosed in the Announcement.

By Order of the Board  
**Budweiser Brewing Company APAC Limited**  
**Shirley Zhu**  
*Joint Company Secretary*

Hong Kong, 3 April 2025

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yanjun Cheng as Co-Chair and Executive Director, Mr. Michel Doukeris (Mr. John Blood and Mr. David Almeida as his alternates) as Co-Chair and Non-executive Director, Ms. Katherine Barrett and Mr. Nelson Jamel (Mr. John Blood and Mr. David Almeida as their alternates) as Non-executive Directors, and Mr. Martin Cubbon, Ms. Marjorie Mun Tak Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.*