



Budweiser Brewing Company APAC Limited
百威亞太控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1876)

Number of shares to which
this form of proxy relates^(Note 1)

Personal Identification Number (PIN)

Cast your Proxy online... It's fast, easy and secure!
<https://www.eproxyappointment.com/BUDH>
 You will be asked to enter Shareholder
 Reference Number (SRN) and PIN shown above.



FORM OF PROXY FOR THE ANNUAL GENERAL MEETING
TO BE HELD ON THURSDAY, 14 MAY 2026 AT 9:00 A.M.

I/We^(Note 2) _____
 of _____
 _____ being the registered holder(s) of shares in
 the issued share capital of Budweiser Brewing Company APAC Limited 百威亞太控股有限公司 (the "Company") hereby appoint the Chairman of the meeting^(Note 3)
 or _____
 of _____ (registered address),
 email address _____.

as my/our proxy to attend, act and vote for me/us and behalf as directed below at the annual general meeting (the "AGM") of the Company for the year 2026 to be held virtually using
 Computershare Online Platform at <http://meetings.computershare.com/BUDAPAC2026AGM> on Thursday, 14 May 2026 at 9:00 a.m. (and at any adjournment thereof).

Please tick ("✓") the appropriate boxes to indicate how you wish your vote(s) to be cast^(Note 4).

	ORDINARY RESOLUTIONS	FOR	AGAINST
1.	To receive and consider the audited financial statements of the Company and the reports of the directors and auditors for the year ended 31 December 2025.		
2.	To declare the final dividend of 5.66 cents US dollar per share for the year ended 31 December 2025.		
3. (a)	To re-elect Mr. Yanjun Cheng as Executive Director.		
(b)	To re-elect Mr. Michel Doukeris as Non-executive Director.		
(c)	To re-elect Mr. Fernando Tennenbaum as Non-executive Director.		
(d)	To re-elect Mr. Ricardo Tadeu as Non-executive Director.		
(e)	To re-elect Mr. Martin Cubbon as Independent Non-executive Director.		
(f)	To re-elect Ms. Marjorie Mun Tak Yang as Independent Non-executive Director.		
(g)	To re-elect Ms. Katherine King-suen Tsang as Independent Non-executive Director.		
(h)	To authorize the Board to fix the directors' remuneration.		
4.	To re-appoint PricewaterhouseCoopers as the independent auditors of the Company to hold office until the conclusion of the next annual general meeting and to authorize the Board to fix their remuneration.		
5.	To give a general mandate to the directors to repurchase shares of the Company (the "Shares") not exceeding 10% of the total number of issued Shares (excluding treasury shares) as at the date of passing of this resolution. [#]		
6.	To give a general mandate to the directors to allot, issue and deal with additional shares (including any sale or transfer of treasury shares held under the name of the Company) of the Company not exceeding 20% of the total number of issued Shares (excluding treasury shares) as at the date of passing of this resolution. [#]		
7.	To extend the general mandate granted to the directors to allot, issue and deal with additional shares (including any sale or transfer of treasury shares held under the name of the Company) in the capital of the Company by the aggregate number of the shares repurchased by the Company. [#]		
8.	To approve the entering into of the Renewed Cash Pooling Framework Agreement, its terms and the Notional Cash Pooling Arrangements, including the proposed New Notional Deposit Caps for the three-year term of the Renewed Cash Pooling Framework Agreement. [#]		

Date: _____ 2026 Signature(s)^(Note 5) _____

Notes:

- Please insert the number of shares to which this form of proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares of the Company registered in your name(s).
- Full name(s) and physical address(es) to be inserted in **BLOCK CAPITALS**.
- If any proxy other than the Chairman of the meeting is preferred, please strike out the words "the Chairman of the meeting" and insert the name, registered address and email address of the proxy desired in the space provided. Any shareholder of the Company entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a shareholder of the Company. Every shareholder attending via the Online Platform or by proxy shall be entitled to one vote for each share held by him/her.
- IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, PLEASE TICK ("✓") THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST A RESOLUTION, PLEASE TICK ("✓") THE BOX MARKED "AGAINST".** If no direction is given, your proxy will vote or abstain at his/her discretion. Your proxy will also be entitled to vote at his/her discretion on any resolution properly put to the AGM other than those referred to in the notice convening the AGM.
- This form of proxy must be signed by you or your attorney duly authorized in writing. In case of a corporation, the same must be either under its common seal or under the hand of an officer or attorney so authorized. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALED BY THE PERSON WHO SIGNS IT.**
- In case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of votes of the other joint holder(s) and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company.
- In order to be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a certified copy thereof, must be deposited at Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for the AGM (i.e. not later than 9:00 a.m. on Tuesday, 12 May 2026 (Hong Kong time) or the adjourned meeting (as the case may be).
- Completion and delivery of the form of proxy will not preclude you from attending and voting at the AGM if you so wish.
- References to time and dates in this form of proxy are to Hong Kong time and dates.
- Unless otherwise indicated, capitalised terms used herein have the same meanings as those defined in the circular of the Company dated 22 April 2026.
- The full text of resolutions numbered 5 to 8 are set out in the Company's notice of AGM dated 22 April 2026.

PERSONAL INFORMATION COLLECTION STATEMENT

Your supply of your and your proxy's (or proxies') name(s), physical address(es) and email address(es) is on a voluntary basis for the purpose of processing your request for the appointment of a proxy (or proxies) and your voting instructions for the AGM of the Company (the "Purposes"). We may transfer your and your proxy's (or proxies') name(s), physical address(es) and email address(es) to our agent, contractor, or third party service provider who provides administrative, computer and other services to us for use in connection with the Purposes and to such parties who are authorized by law to request the information or are otherwise relevant for the Purposes and need to receive the information. Your and your proxy's (or proxies') name(s), physical address(es) and email address(es) will be retained for such period as may be necessary to fulfil the Purposes. Request for access to and/or correction of the relevant personal data can be made in accordance with the provisions of the Personal Data (Privacy) Ordinance and any such request should be in writing by mail to Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (Attention: HK Privacy Officer) or by email to PrivacyOfficer@computershare.com.hk.